

# CARES HEERF Policy & Disclosures

\*Updated April 10, 2021 for quarter ending March 31, 2021

Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security (CARES) Act, Pub. L. No. 116-136 (March 27, 2020), authorizes the Secretary of Education to allocate grant funds from the Higher Education Emergency Relief Fund (HEERF) to schools participating in Federal Financial Aid.

Section 18004(c) of the CARES Act requires no less than fifty percent of the HEERF funds received be used to provide emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care).

- 1) North American Trade Schools acknowledges that it signed and returned to ED the certification agreement for HEERF funding and the assurance that it will use, no less than 50% of the total HEERF funding to provide emergency student grants.
- 2) The total amount of funds the institution received from ED for emergency student grants is \$502,249.00
- 3) The total amount of emergency student grants distributed to students as of the date of this disclosure, 3/31/2021, is \$501,714.89
- 4) The estimated total number of students eligible for student grants is 614.
- 5) The total number of students that have received an emergency grant as of the date of this disclosure, (3/31/2020), is 604.
- 6) The institution's (North American Trade Schools) methodology for determining which students received grants and how much each would receive is:
  - A) The number of students enrolled that are Title IV eligible and incurred expenses related to the disruption of campus operations due to COVID 19.
  - B) Assuming all students are eligible, the school allocated \$1,200.00 per student. This totals \$463,200.00 in grants.
  - C) Each eligible student was sent a link to the school's request for grant funds form. If the student did not have COVID related expenses they can choose to "Opt Out" or if they do have qualifying

expenses the enter yes indicating they do have qualifying expenses and understand that the grant is to be used for only these.. If the student had COVID related expenses, they would fill out the form attesting to the qualifying expenses and submit the form. Once the school receives a qualifying response, a check is mailed to the student.

- D) The school retained \$35,449.00 for future COVID related expenses some students may encounter. Any student that Opts Out or does not submit a grant request for qualified expenses, their allotted \$1,200.00 would be put into the retainage account and disbursed to students with additional qualified expenses.
- E) All funds will be disbursed within 12 months from the date of the Grant Award Notification. Grant Award Notification date is 4/24/2020. Funds to be disbursed by 4/23/2021.
- 7) The School emailed each eligible student announcing the availability of the Grant program and provided a link to the Grant Request Form. The Link is:
- 8) <https://forms.office.com/Pages/ResponsePage.aspx?id=GVcUiwOh6EWaBzAFE6TEaDNOWv50U9dJrkw3hrgABd9UREJSRIFKRIhHUUtHU09DRDdDWkdNUkkyTC4u>
- 9) Upon completion of issuing the first round of emergency student grant, there was \$43,849.00 remaining in the retainage account which includes the \$35,449.00 originally retained for future COVID related expenses and the \$8400 of allocated monies from students opting out or not applying for the grant during the first disbursement.
- 10) The balance of the monies, \$43,849.00 was allocated to the 230 Pell eligible students from this period. Each student to receive a check in the amount of \$188.32
- 11) The total amount of second round emergency student grants distributed to students is \$43314.89, as of March 31, 2021.
- 12) The total number of students that have received a second round emergency grant is 214, as of March 31, 2021